

HUAXIN BUILDING MATERIALS GROUP CO., LTD.*

(Stock Code: 6655)

GRANTING A GENERAL MANDATE TO THE BOARD OF DIRECTORS TO ISSUE H SHARES AND AUTHORISING THE BOARD OF DIRECTORS AND ITS DELEGATES TO HANDLE ALL MATTERS RELATING TO THE GENERAL MANDATE

This announcement is made by the Company pursuant to Rules 13.09 and 13.28 of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board held a meeting on 30 September 2026, at which it considered and approved, among other things, the relevant resolution regarding the proposed convening of the EGM to grant a General Mandate (as defined below) to the Board of Directors to issue H Shares.

GRANTING A GENERAL MANDATE TO THE BOARD OF DIRECTORS TO ISSUE H SHARES

In order to meet the needs of the Company's sustained and steady business development, in accordance with the provisions of relevant laws and regulations, the Listing Rules, and the Articles of Association, and taking into account the actual conditions of the capital market, the Board proposes to submit to the EGM for considering and approving the granting of a General Mandate to the Board of Directors to issue new H Shares, the particulars of which are as follows:

1. Contents of Mandate

Pursuant to the Articles of Association of Huaxin Building Materials Group Co., Ltd.* (the **"Articles of Association"**), the relevant provisions of the applicable laws and regulations and the listing rules of the listing venues where the Company's Shares are listed, and in order to meet the Company's development needs and enable the Company to grasp market opportunities in a flexible manner, it is proposed that the EGM grants a general mandate to the Board during the Relevant Period (as defined below) by way of a special resolution, authorizing the Board, having regard to market conditions and the Company's needs, to either separately or concurrently issue, allot and deal with additional H Shares of the Company (**"H Shares"**) or securities, options, convertible bonds and warrants convertible into H Shares, or similar rights to subscribe for H Shares of the Company in accordance with all applicable laws, rules and regulations (hereinafter referred to as **"Similar Rights"**) up to 10% of the aggregate issued (A + H) Shares (excluding Treasury Shares) at the time this resolution is approved at the EGM (the aforementioned authorization is collectively referred to as the **"General Mandate"**), and authorizing the Board to make corresponding amendments to the Articles of Association accordingly as it deems appropriate, in order to reflect the new share capital or structure of issuance or allotment of Shares or Similar Rights.

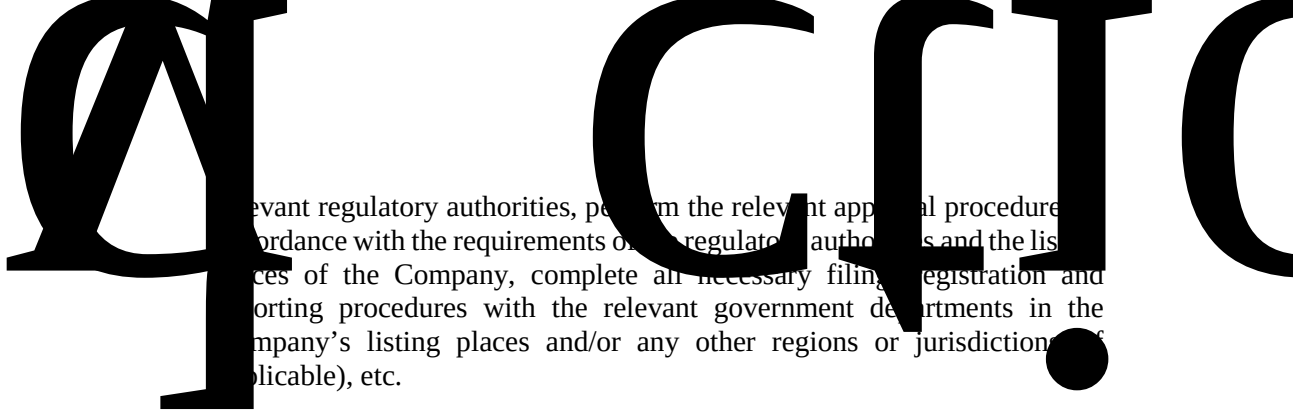
Specific details of the authorisation include but are not limited to:

(I). Determine the method of issuance, including, but not limited to, one-off or multiple allotments, issuance of, and dealing with the new Shares and Similar Rights, as well as other methods permitted by the Articles of Association, the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("**Listing Rules of Hong Kong**") and laws and regulations.

(II). Subject to the provisions of the Listing Rules of Hong Kong, authorise the Board to formulate, decide and implement specific issuance plans when exercising the above General Mandate, including, but not limited to, the types, pricing methods and/or issue/conversion/exercise prices (including price ranges), size of issuance, to be issued, target subscribers and use of the proceeds raised of the new Shares or Similar Rights to be issued; decide on the timing and duration of issuance as well as whether to allocate to existing Shareholders, etc.

(III). Engage intermediary institutions in relation to the issuance, approve all the acts and execute all the deeds, documents and other related matters as necessary, appropriate, desirable or related to the issuance, and publish announcements related to the issuance; consider, approve and execute issuance-related agreements on behalf of the Company, including but not limited to placing agreements, underwriting agreements and engagement agreements with intermediary institutions.

(IV). Consider, approve and execute on behalf of the Company the issuance-related statutory documents which are required to be submitted to the



evant regulatory authorities, pe m the relev nt app al procedure ordance with the requirements o regulato authoi s and the lis ces of the Company, complete all necessary filing registration and orting procedures with the relevant government de rtments in the mpany's listing places and/or any other regions or jurisdictions f plicable), etc.

(V). Amend the relevant agreements or statutory documents as stated in paragraphs (III) and (IV) above based on the requirements of the regulatory authorities within and outside the PRC.

(VI). Decide to affix the Company's seal on the issuance-related agreements and statutory documents.

(VII). Arrange for opening of the relevant bank accounts for the Company.

(VIII). After new Shares are issued, approve the increase in the Company's registered capital and make all appropriate and necessary amendments to relevant contents in the Articles of Association regarding total share capital,

by [illegible] meeting.

[illegible] Board shall only exercise the above-mentioned authorisation in accordance with the laws and [illegible] Listing Rules (as amended from time to time) and applicable laws, rules and regulations of governmental or regulatory authorities.

As of the date of this announcement, the Company has 2,078,995,649 issued Shares, comprising 1,344,275,649 A Shares and 734,720,000 H Shares. Subject to the passing of the resolution approving the granting of the General Mandate at the EGM, and on the basis that no further Shares will be issued before the EGM, the Company will be able to allot, issue or deal with a maximum of 207,899,564 H Shares under the General Mandate.

As of the date of this announcement, the Company did not hold any treasury shares.

EGM

The Company proposes to convene the EGM to consider and approve, among other things, the relevant resolution to grant a General Mandate to the Board of Directors to issue H Shares.

The Board considered and approved the above resolution and recommends that the Shareholders approve the relevant resolution at the EGM. At the relevant Board meeting, to the best of the Directors' knowledge, information and belief having made all reasonable enquiries, no Director has a material interest in the above resolution and is therefore required to abstain from voting on the above resolution at the Board meeting.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, no other Shareholder has a material interest in the above resolution and is therefore required to abstain from voting on the above resolution at the EGM.

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Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

DEFINITIONS

In this announcement, the following expressions have the following meanings unless the context otherwise requires:

"A Share(s)"	the Company's issued ordinary shares with a par value of RMB 1.00 per share in China, which is listed on the SSE and traded in RMB
"A Shareholder(s)"	holders of A Shares
"Articles of Association"	the articles ni ˛ كج

“Hong Kong Dollar”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Admi

By Order of the Board

HUAXIN BUILDING MATERIALS GROUP CO., LTD.*

Xu Yongmo

Wuhan City, Hubei Province, China

30 September 2026