

Huaxin Cement Co., Ltd.**Announcement on the Issuance of Medium-term Notes**

To the best of our knowledge, the Board of Directors of the Company and its members confirm that there is no material false or misleading statement or material omission in this announcement and shall be severally and jointly liable for the truthfulness, accuracy and completeness of its content.

Huaxin Cement Co., Ltd (hereinafter referred to "the Company") convened the First Extraordinary Shareholders' Meeting in 2025 on 19 March 2025. The meeting approved the Proposal on Issuing Medium-term Notes. The size of the Medium-term Notes is no more than RMB 3 billion (including RMB 3 billion). The term of the Medium-term Notes to be issued is not more than 10 years, which may be a single maturity or a mixture of maturities.

The Company has recently completed the issuance of the First Tranche of 2025 Science and Technology Innovation Bonds of Huaxin Cement Co., Ltd. ("the Medium-term Notes ").

Basics of the issuance:

1. Issuer: Huaxin Cement Co., Ltd.
2. Scale of issuance: RMB 1 billion
3. Term: 5 years
4. Interest of the Medium-term Notes: nominal interest rate 2.08%
5. Interest payment: simple interest, payment of interest each year
6. Purpose of the Medium-term Notes: To repay the issuer's interest-bearing debts and supplement working capital.
7. Issuer's credit rating: AAA (CCXI)
8. Bond rating: AAA (CCXI)

The issuance is of advantage to the Company to expand financing channels, optimize financing structure, satisfy the demand of business expansion

Huaxin Cement Co., Ltd.

Board of Directors

16 July 2025