2024

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If you are in any doubt , , , , , 17/ , , 1

If you have sold or transferred Huaxin Cement Co., Ltd., ( ) ( ), , 2 00 ( ) ( ).

, , * For identification purpose only .

華新水泥股份有限公司
HUAXIN CEMENT

HUAXIN CEMENT CO., LTD.*

華新水泥股份有限公司

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 6655)

TABLE OF CONTENTS

	Page
Definitions	1
Letter from the Board of Directors	3
Appendix I — Report on the Work of the Board of Directors in 2024	13
Appendix II — Report on the Work of the Board of Supervisors in 2024	20
Notice of the 2024 Annual General Meeting	23

In this circular, unless the context otherwise requires, the following terms have the following meanings:



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(Stock Code: 6655)

1. INTRODUCTION

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2. AFFAIRS TO BE DEALT WITH AT THE AGM

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(1) 2024

(2) 2024

5. 2024 FINAL FINANCIAL REPORT AND 2025 FINANCIAL BUDGET REPORT

2024

2025 .

I. Summary of the 2024 Final Financial Report

1. Financial Position

(1) Asset and Liability

Unit: RMB10,000

	Closing balance of 2024	Proportion	2023		- -
	1,579,161	22.72%	1,521, 5	22.14%	3.76%
-	5,372,108	77.28%	5,352, 2	77. 6%	0.36%
	6,951,269	100.00%	6, 74,7 7	100.00%	1.11%
	1,816,890	52.49%	1, , 41	53.5 %	4.32%
-	1,644,598	47.51%	1,644,315	46.41%	0.02%
	3,461,488	100.00%	3,543,255	100.00%	2.31%
	1,812,224	52.35%	1,6 5,70	47. 6%	6. 7%
	49.80%		51.54%		

1.74

2024, 765

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425 , 100

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2024, & ,

1.165 - .

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1.74 . 01

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- 1.74 .

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(2) Equity change (excluding minority shareholders' equity, the same below)

Unit: RMB10,000

	Closing balance of 2024	Proportion	2023		- -
	3,029,143	100%	2, 3,2 5	100%	4.70%
–	–48,489		54, 75		11.64%
–	2,601,771	85.89%	2,470,32	5.3 %	5.32%

2024,
1.35
,
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1.314 .
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6 .

2. Business Performance

(1) Operating performance

Unit: RMB10,000

2024	2024 Budget		2023	
3,421,735	3,709,900	7.77%	3,375,70	1.36%
2,577,052	2,763,876	6.76%	2,474,141	4.16%
844,683	946,025	10.71%	01,567	6.31%
24.69%	25.50%		26.71%	
		0. 1		2.02

2024, 460 - - .
1.6356
(-2.64%), 0.36 / .
4 .
4.53 2 (+16.65%),
16.06 / (-5.72%).
763 . 11. 6 7
(+ .03%), 1.44 / (-3.53%),
27 .

2024, 1.02 - - ,
- - ,
36 .

2024
2.02
.

(2) Periodic Expenses

Unit: RMB10,000

	2024	2023	
	149,974	151,	1.26%
	4.38%	4.50%	2.60%
	188,002	1 1, 31	3.34%
	5.49%	5.3 %	
			0.1
	68,648	6 , 52	1.72%
	2.01%	2.07%	
			0.06

2024, 61
- - ,
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2024,
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(3) Profitability

Unit: RMB10,000

	2024	2023	
	241,628	276,212	12.52%
,	8.16	. 2	16. 0%
(%)			
,	5.98	.26	27.60%
-			
(%)			

, , ,

265 - - , 346

- - .

3. Cash Flow

Unit: RMB10,000

	2024	2023	
	597,732	623,556	4.14%
	–367,203	645,3 0	43.10%
	–147,226	5,175	54.6 %

2024, 25

- - .

2024, 2.7 2

- - , &

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2024, 521

- - , .

II. Summary of the 2025 Financial Budget

(1) Production and Operation

2025, 57
, 170 , 30
, 37.1 .

(2) Investment budget

2025, 13.3
, .

(3) Asset status

2025, 7 . ,
- - 54%.

6. 2024 PROFIT DISTRIBUTION PLAN

2024
.

2024, 1, 2 ,4 , 1
2,416,2 0,4 7.
10,74 ,3 7,602
2024.

2,07 , 5,64 (
2024), 0.46 ( )
, 56,337, (40%
),
2024.

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, 2024 ,
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7. 2024 ANNUAL REPORT

2024

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(. . .). 2024

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8. PROPOSAL ON RE-APPOINTMENT OF ERNST & YOUNG HUA MING LLP (SPECIAL GENERAL PARTNERSHIP) AS THE COMPANY'S AUDITOR FOR FINANCIAL AUDIT AND INTERNAL CONTROL AUDIT FOR THE YEAR 2025

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2024, &

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& 2024 5.7 ,

5.2 ,

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9. 2024 ANNUAL WORK REPORT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

2024 -

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10. ANNUAL GENERAL MEETING

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23 2 .

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2 00 . . 26 2025.

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11. CLOSURE OF H-SHARE REGISTER

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, 22 2025
, 27 2025 ( ).
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17/ , , 16 , , 4 30 . .
, 21 2025.

12. VOTING BY POLL

13.3 (4) ,
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, (. .) (. .)
13.3 (5) .

13. RECOMMENDATION

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Huaxin Cement Co., Ltd.
Xu Yongmo
Chairman

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2 2025

- - 4.112 ,
2.416 ,
4. 5% 12.52% .

II. DAILY WORK OF THE BOARD OF DIRECTORS

1. Meetings of the Board of Directors

2024, 10 .
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, . Annual Report 2024.

2. Performance of duties by special committees of the Board of Directors

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17 .

Type of the special committee meetings	Number of meetings held
	2
	7
	2
	4
	2
Total of the Meetings held	17

2024, 600
.

Category of exchange	Number of exchanges
,	13
/ /	
, , /	27
/	25
/	40
	27
	27
,	
	40 /

V. CORPORATE GOVERNANCE

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, ,
, ( ) ,
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, Working Rules for Independent Directors , ,
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, Articles of Association and the Rules of Procedures of Shareholders' General Meeting, Rules of Procedures of the Board of Directors, Rules of Procedures of the Board of Supervisors, Rules of Procedures for the Audit Committee, Rules of Procedures for the Nomination Committee, Rules of Procedures for the Remuneration and Assessment Committee, Working Guidelines for the CEO of the Company .

2024,

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VI. KEY WORK OF THE BOARD OF DIRECTORS IN 2025

2025,

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2025,

1. Facilitating the achievement of operation target

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2025

2. Consistent standardized governance

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3. Highly value compliance with information disclosure requirements and investor relations administration



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6. 2 2024, 4

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2023.

4. The independent opinions on the Company's related party transactions

5. Review and opinions on Annual Report 2023

2023

2023

III. BOARD OF SUPERVISORS' WORK PLAN OF 2025

2025,



HUAXIN CEMENT CO., LTD.*

華新水泥股份有限公司

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Notes:

1. Eligibility to attend the AGM and suspension of H shares transfer registration

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, 22 2025
, 27 2025 ( ).
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17/ , , 16 , ,
4 30 . . , 21 2025.

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2. Annual dividend distribution arrangement

0.46 ( )
56,337,
31 2024.
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, 25 2024.
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Withholding and remitting the enterprise income tax for overseas non-resident enterprise shareholders

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- (200 . 7),
200 -
- ,
10%. ,
31 2024
- - ,
10%. , -
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( ).

Withholding and remitting individual income tax for overseas individual shareholders

- , - , , . (2016 . 127) 5 2016,
- , - , 20% , - , ,
- , - , , . , - ( ) .

3. Closure ofy

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5. Procedures of regis.3(r)-uzatio n fos arhe A G.

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8. All dates and times in this circular refer to Hong Kong dates and times

As of the date of this Notice, the Board of Directors of the Company comprises Mr. Li Yeqing (President) and Mr. Liu Fengshan (Vice President), as executive Directors; Mr. Xu Yongmo (Chairman), Mr. Martin Kriegner, Mr. Lo Chi Kong and Ms. Tan Then Hwee, as non-executive Directors; Mr. Wong Kun Kau, Mr. Zhang Jiping and Mr. Jiang Hong, as independent non-executive Directors.