Stock Codes: 600801 Stock Abbreviations: Huaxin Cement Ref: 2024-014

Huaxin Cement Co., Ltd.

Announcement on the Expiration of the Second Lock-up Period of the 2020-2022 Core Employee Stock Ownership Plan

To the best of our knowledge, the Board of Directors of the Company and its members confirm that there is no material false or misleading statement or material omission in this announcement and shall be severally and jointly liable for the truthfulness, accuracy and completeness of its content.

Huaxin Cement Co., Ltd (the Company) held the 18th Meeting of the Ninth Board of Directors and 2nd Extraordinary Shareholders General Meeting 2020 on 11 August 2020 and 25 September 2020. The meetings approved the Proposal on the 2020-

by the 22nd Meeting of the Ninth Board of Directors, 2nd Meeting of the Tenth Board of Directors, 14th Meeting of the Tenth Board of Directors, 25th Meeting of the Tenth Board of Directors. Details can be referred to in the announcements published on 13 October 2020, 19 May 2021, 30 May 2022 and 10 June 2023.

Based on relevant regulations and evaluation results of each year, 17,604,206 A shares that can t be vested due to failure in achieving the performance target have been cancelled on 28 August 2023. Details can be referred to in the announcement on 26 August 2023.

The first lock-up period of the Plan (33% of the shares granted in the A-0 phase and the shares granted in A-1.1 phase, totaling 2,597,156 shares of A shares) has expired on 28 October 2023. For details, please refer to the announcement published on 27 October 2023.

According to relevant regulations in the Plan, the lock-up period of 22,360 A shares granted in A-1.2 p

review by the Board of Directors of the Company prior to expiry of the term hereof.

(II) Changes of this Plan

Changes of this Plan include but are not limited to the changes in the method of capital contribution by Holders, the way Holders acquire stocks and the list of Holders. Changes made after the establishment of this Plan shall not be effected without the

thirds of total shares held hereunder and without review and approval by the Board of Directors of the Company.

(III) Termination of this Plan

1. This Plan, if not extended upon the term hereof, shall be terminated automatically.

2. This Plan may be terminated early if all stocks of the Company held hereunder are sold after expiry of the lock-up period hereunder.

IV. Other explanations

The Company will timely fulfill the obligations of information disclosure according to laws and regulations depending on the implementation of the Plan. Investors are hereby reminded of the announcements and investment risks.

It is herewith announced.

Board of Directors of Huaxin Cement Co. Ltd.

25 May 2024