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HUAXIN CEMENT CO., LTD.*

(a joint stock limited company incorporated in the Republic of China)

(Stock Code: 6655)

DISTRIBUTION OF FINAL DIVIDEND FOR THE YEAR ENDED 31 DECEMBER 2022

The Company will pay a final dividend of RMB 0.51 (tax inclusive) in cash per Share for the year ended 31 December 2022 to the H-share holders whose names appeared on the register of members of the Company on Thursday, 1 June 2023. Dividend payable to the H-share holders will be paid in Hong Kong dollars or US dollars, which amounts to approximately HK$ 0.567663 (tax inclusive) or USD 0.072519 (tax inclusive) per H share. Such Final Dividend will be paid by the receiving agent on Friday, 21 July 2023. In order to determine the list of H-share holders who are entitled to receive the Final Dividend for the year ended 31 December 2022, the H share register of members of the Company will be closed from Monday, 29 May 2023 to Thursday, 1 June 2023 (both days inclusive), during which period no transfer of H shares will be registered.

DISTRIBUTION OF FINAL DIVIDEND

The distribution plan has been approved by shareholders of the Company **Shareholders** at the AGM. In order to determine the list of H-share holders who are entitled to receive the Final Dividend, the H share register of members of the Company will be closed from Monday, 29 May 2023 to Thursday, 1 June 2023 (both days inclusive), during which period no transfer of H shares will be registered. The H-share holders who are listed on the shareholders register on Thursday, 1 June 2023 are entitled to receive the Final Dividend. In order to qualify for the Final Dividend, the H-share holders of the Company whose transfers have not been registered shall lodge all transfer -share registrar in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, before 4:30 p.m. on Thursday, 25 May 2023 for registration.

The Final Dividend will be paid by the receiving agent on Friday, 21 July 2023 to the H-share holders whose names appeared on the register of members of H shares of the Company on Thursday, 1 June 2023. The Final Dividend will be paid to the H-share holders in Hong Kong dollars **HK$** , unless the Shareholder chooses to receive the Final Dividend in US dollars **USD** . In accordance with the Articles of Association of the Company, the actual amount is converted based on the average benchmark exchange rate for RMB to HK$ or USD (i.e. RMB 0.89842 = HK$ 1 and RMB 7.0326 = USD 1 on the first business day after the resolution of the AGM (i.e. 23 May 2023), being a final cash dividend of approximately HK$ 0.567663 (tax inclusive) or USD 0.072519 (tax inclusive) per H share. To make such election, Shareholders should complete the Dividend Currency Election Form, which is expected to be dispatched to the Shareholders on Friday, 9 June 2023 as soon as practicable after the record date of Thursday, 1 June 2023
H-share registrar in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, before 4:30 p.m. on Tuesday, 27 June 2023. Shareholders who intend to elect to receive all or part of the Final Dividend in USD by cheques should note that (i) they should ensure that they have an appropriate bank account to which the USD cheques for dividend can be presented for payment; and (ii) there is no assurance that USD cheques can be cleared without material handling charges or delay in Hong Kong or that USD cheques will be honoured for payment upon presentation outside Hong Kong.

The Company is expected to pay the Final Dividend on Friday, 21 July 2023. The cheques are expected to be posted to the relevant Shareholders by ordinary post by the receiving agent at the

WITHHOLDING AND REMITTING THE ENTERPRISE INCOME TAX FOR OVERSEAS NON-RESIDENT ENTERPRISE H-SHARE HOLDERS IN RESPECT OF FINAL DIVIDEND

According to the *Circular of the State Administration of Taxation on Issues Concerning Withholding and Remitting the Enterprise Income Tax on Dividends Paid by Chinese Resident Enterprises to H-share Holders Which Are Overseas Non-Resident Enterprises* (GSH [2008] No. 897), where a Chinese resident enterprise distributes dividends for year of 2008 or any year thereafter to its H-share holders which are overseas non-resident enterprises, it shall withhold the enterprise income tax thereon at the uniform rate of 10%. Therefore, when the Company distributes dividends for the year ended 31 December 2022 to its shareholders who are overseas non-resident enterprises listed on the H-share register, it is obliged to withhold the enterprise income tax at a rate of 10%. After receiving the dividends, a non-resident enterprise shareholder may, by itself or through an authorized agent or withholding agent, submit an application to the competent tax authorities for enjoying any treatment under a relevant tax agreement (arrangement), and provide proof that it is an actual beneficial owner satisfying the requirements of the tax agreement (arrangement). If the application is justified upon verification, the competent authority shall refund the difference between the tax paid and the tax payable calculated at the tax rate under the tax agreement (arrangement).

According to the *Circular on Some Policy Questions Concerning Individual Income Tax* (CSZ [1994] No. 020) issued by the Ministry of Finance and the State Administration of Taxation on 13 May 1994, overseas individuals are exempted from the individual income tax for the dividends and bonuses received from foreign-invested enterprises. When distributing dividends for the year ended 31 December 2022 to its shareholders who are foreign individuals listed on the H-share register, the Company, as a foreign-invested enterprise, will not withhold individual income tax of such shareholders.

DISTRIBUTION OF FINAL DIVIDEND TO INVESTORS OF SOUTHBOUND TRADING

For mainland investors (including enterprises and individuals) investing in the H shares of the Company through Shanghai-Hong Kong Stock Connect **Investors of Southbound Trading** , the Company has entered into the Agreement on Distribution of Cash Dividends of H shares traded under the Stock Connect with the China Securities Depository and Clearing Corporation Limited **CSDCC**
Trading, will receive the Final Dividend distributed by the Company and distribute the Final Dividend to the relevant Investors of Southbound Trading through its depository and clearing system, expected that the CSDCC will complete the Final Dividend payment within three trading days after Friday, 21 July 2023.

In accordance with the *Notice on Taxation Policies concerning the Pilot Program of an Interconnection Mechanism for Transaction in the Shanghai and Hong Kong Stock Markets* (CS [2014] No. 81) implemented on 17 November 2014,

for dividends received by mainland individual investors from investing in the C shares through the Shanghai-Hong Kong Stock Connect, the Company is obliged to withhold personal income tax at a tax rate of 20%; for dividends received by mainland securities

Shanghai