Huaxin Cement Co., Ltd.
Announcement on the results of the declaration of the B-share cash option for the conversion of domestically listed foreign shares to the main board of The Stock Exchange of Hong Kong Limited for listing by way of introduction

The board of directors and all directors of the Company confirm that there are no false records, misleading statements or material omissions in the content of this announcement, and assume individual and joint responsibility for the authenticity, accuracy and completeness of its content.

Key notes:

During the reporting period of the Company's B-share cash options, a total of 92,788,469 B-shares were effectively declared through the Shanghai Stock Exchange's trading system, accounting for approximately 12.63% of the Company's total B-shares, which did not exceed the limit of 154,408,766 shares. After the exercise of the option, the total number of shares held by the top three B-share public shareholders did not exceed 50% of the B-share public float. The main board listing and trading plan (hereinafter referred to as the "B-to-H plan") will continue to be implemented.

Huaxin Cement Co., Ltd. (hereinafter referred to as the "Company") released the announcement titled "Announcement on B Share Cash Option Declaration" on March 1, 2022 on China Securities Journal, Shanghai Securities News, and the website of the Shanghai Stock Exchange (http://www.sse.com.cn). From March 8, 2022 to March 10, 2022, the first, second and third reminder announcements of the Company's B-share cash option declaration were issued respectively.

The reporting period for the Company's B-share cash option is from 9:30 am to 11:30 am and 1:00 pm to 3:00 pm on the trading day from March 8, 2022 to March 10, 2022, and the deadline for declaration is March 10, 2022 at 3:00 pm.

After the cash option exercise declaration is completed, the cash option will not be implemented and the B shares will continue to be traded in the B-share market of the Shanghai Stock Exchange when one of the following circumstances occurs: (1) The number of shares declared for exercising the cash option exceeds 154,408,766

shares, Or after the exercise of the option, the total number of shares held by the top three B-share public shareholders exceeds 50% of the B-share public float, and (2) the number of Hong Kong public shareholders is less than 300.

According to the statistics of China Securities Depository and Clearing Corporation Limited and Shanghai Stock Exchange, and the Company and financial consultant